



NOTE OF DECISIONS
ANNUAL GENERAL MEETING OF SHAREHOLDERS &
EXTRAORDINARY MEETING OF SHAREHOLDERS
PT CHARNIC CAPITAL TBK

The Board of Directors of PT Charnic Capital Tbk ("the Company") hereby announce to the Company's shareholders that the Company has held the Annual General Meeting of Shareholders for 2019 ("AGMS") and the Extraordinary General Meeting of Shareholders ("EGMS") in electronic of the Company at:

Day / Date : Tuesday, June 16, 2020
Time : At 08.50 – 09.50 am
Venue : Menara Sudirman, Floor 8
Jl. Jend. Sudirman Kav 60, Jakarta 12190

I. Agenda of The Annual General Meeting of Shareholders are:

A. AGM

1. Approval of the Annual Report, Endorsement of Balance Sheet and Profit and Loss Statement for the financial year ending on 31 December 2019 and to provide the responsibility release and discharge (Acquit et de charge) to the Board of Commissioners and Board of Directors of the Company for their supervisory and responsibility made in the fiscal year ending December 31, 2019.
2. Approval and Allocation for use of the Company's net profit for the financial year ended on 31 December 2019.
3. Appointment of the Public Accountant who will audit the Company's for the financial year 2020 and grant authority to the Board of Directors of the Company to determine the amount of honorarium of Public Accountant.
4. Providing authorization to the Board of Commissioners of the Company for determining of honorarium, salary, allowances, bonuses or other remuneration for members of the Board of Directors and Board of Commissioners of the Company.
5. Responsibility Report on realization of the use of funds from public offering.

B. EGM

1. Request for approval of the plan to amend the remaining 30% of the Initial Public Offering (IPO) which is will be used for additional property investment activities, will be fully changed for working capital.

II. Members of the Board of Directors and Board of Commissioners Attending the Meeting:

A. Annual General Meeting of Shareholders ("AGM")

Board of Commissioners

President Commissioner : Mr. Freddy Santoso

Commissioner : Mrs. Anita Marta

Board of Directors:

President Director : Mr. Anton Santoso

Director : Mr. Nicholas Santoso

Independent Director : Mr. Aris Setyadi

B. Extraordinary General Meeting of Shareholders (“EGM”)

Board of Commissioners

President Commissioner : Mr. Freddy Santoso

Commissioner : Mrs. Anita Marta

Board of Directors:

President Director : Mr. Anton Santoso

Director : Mr. Nicholas Santoso

Independent Director : Mr. Aris Setyadi

III. Attendance of Annual General Shareholders Meeting & Extraordinary Shareholders Meeting of Shareholders:

The AGM is attended by the existing shareholders or their proxies representing 569.683.900 shares or 87.49% of the total number of valid shares issued by the Company.

The EGM is attended by the existing shareholders or their proxies representing 569.683.900 shares or 87.49% of the total number of valid shares issued by the Company.

IV. A Chance for Inquiry Question or Opinion:

At the end each discussion, Head of meeting gives the opportunity to the shareholders or their representatives present at the GMS to ask questions or provide opinions.

V. Decision making Method:

The decisions were made of by way of deliberation of consensus. And If anonymous decision was not reached, Voting will be held.

VI. Voting Result.

AGM & EGM Agenda

No shareholder or his / her proxy declared disagreement or voted abstain (blank) therefore all the decisions were made by way of deliberation of consensus.

VII. Meeting Decisions of The Annual General Meeting of Shareholders:

1. First Agenda, the Meeting accepts well and agrees:

Approval and acceptance of the Annual Report, Endorsement of Balance Sheet and Profit and Loss Statement for the financial year ending on 31 December 2019 and to provide the responsibility release and discharge (Acquit et de charge) to the Board of Commissioners and Board of Directors of the Company for their supervisory and responsibility made in the fiscal year ending December 31, 2019.

2. Second Agenda, the Meeting accepts well and agrees:

There is no dividend distribution for the fiscal year 2019.

3. Third Agenda, the Meeting accepts well and agrees:

Approval for KAP Johannes Champion & Associate as a Public Accountant who is appointed to review and audit the company's book for fiscal year 2020 and for authorization to the Board of Directors to determine the amount of honorarium.

4. Fourth Agenda, the Meeting accepts well and agrees:

Authorization for the Board of Commissioners of the Company for determining the honorarium, salary, allowances, bonuses or other remuneration for members of the Board of Directors and Board of Commissioners of the Company.

5. Fifth Agenda or last agenda, the Meeting accepts well and agrees:

Responsibility Report on realization of the use of funds from public offering.

VIII. Meeting Decisions of The Extraordinary Meeting of Shareholders:

1. A Single meeting event, the meeting accepts well and agrees:

Request for approval of the plan to amend the remaining 30% of the Initial Public Offering (IPO) which is will be used for additional property investment activities, will be fully changed for working capital.

Jakarta, June 18, 2020
PT Charnic Capital Tbk
Board of Directors